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## COUNCIL UPDATES: COVERAGE & RESOURCES

### Workers' Compensation

**Have you ever seen your Workers' Compensation insurance skyrocket or plummet and wonder why?**

You may have heard things about rates and claims, but does it really make sense? What can you do about it? There are several things you can do:

First, if you are part of our program, you can request an experience modification analysis. This analysis takes the factors involved in determining your rate and translates them into something understandable and predictable.

Second, you can lower the cost of your claims by making sure claims are reported as soon as possible. Studies show that **the cost of a claim will rise by every day it is reported late**. Why does this matter? It's estimated that for every dollar an insurance company spends on a claim, the insured ends up spending three dollars in indirect costs and insurance premiums.

Third, train your employees. Teach them to look out for their own safety before all else. **Here is a training tool for you to use**. If you are part of our program, you are required to use this or something similar at the beginning of camp season, during orientation. We recommend you use it at least twice during camp season. Creating an attitude of safety among your counselors can have quite an impact on their peers as well as the scouts.

If you work on these items, over time your experience modification factor can be lowered, which is where you will find direct premium savings. **Indirect costs will begin lowering almost immediately**. This plan takes time, determination, and persistence but can save even a small council thousands of dollars a year.

### Scout-Specific Program:

**In summary, talk to your insurance agent and have your agent give us a call if you are not in the program. The goal for a healthy insurance plan should involve much more than just getting the cheapest policy. It should involve a strategy for long term savings and financial stability in the event of a loss.**

### Property

If you are part of our program, your insurance policy is designed to bring you back to where you were before a covered loss. This means that your buildings, contents, and equipment should be insured for the cost to repair or replace these items in the event of a covered loss. **So, how do you make sure that these buildings are insured for the right amount?** Before you begin your pre-camp inspection, ask your agent if there is any information that they need - such as a building schedule.

Common items insurance companies need to properly insure buildings are: 1. Use of building, 2. Square footage of building, 3. Construction type, 4. Number of stories, 5. Year built and / or year updates were made.

In fact, if you **tell your agent what buildings were updated with any of the following items and when those updates were made, you could be eligible for additional credits on your insurance policy**. 1. Heating / AC, 2. Roofing, 3. Electrical, 4. Plumbing.